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NEWS

Navvis & Company Acquires Physician Executive Management Center

May 15, 2010 (St. Louis, Missouri) – Navvis & Company (St. Louis Missouri), a leading consultancy in the health services industry, announced today the acquisition of Tampa-based Physician Executive Management Center (PEMC).

Physician Executive Management Center is the nation's only executive recruitment firm focused solely on the recruitment and placement of physicians in executive leadership positions. The company was founded in 1983, originally as a joint venture with the American College of Physician Executives, and later became an independent firm.

Its founding principals – Jennifer Grebenschikoff and David Kirschman – are widely respected experts on physician executive search, career counseling and compensation. They also bring considerable experience in health care management, having served as executives in large physician organizations, health plans and health systems.

“The expertise and capabilities of Physician Executive Management Center will bring enormous value to Navvis & Company clients in addressing the increasing demand for executive physician leadership in health systems and hospitals,” said Michael Farris, Chairman and CEO of Navvis & Company.

Over the next five to ten years, the healthcare industry will undergo significant change and transformation driven by political and economic reforms, the demands of an aging population, and advances in medical science and technology. “Physician leaders are critical to developing, driving and leading transformation strategies to position health systems for success in the complex and ever-changing health industry,” said Stuart Baker, MD, President and COO of Navvis & Company.

“Health systems addressing care transformation, physician alignment, clinical quality, safety and business performance improvement are increasingly seeking qualified physician leaders for C suite, clinical operations and physician enterprise positions,” said PEMC’s Jennifer Grebenschikoff. “We believe our expertise in this area is significantly aligned to the strategy, leadership and performance counsel that Navvis & Company provides to health care organizations.”

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St. Louis-based Navvis & Company provides consulting and professional services to health systems, hospitals and physician organizations seeking to create and sustain competitive advantage. The origin of the firm can be traced to the mid 1980s when The Farris Group was founded to support hospitals in the acquisition and management of physician practices.

Over the years, Navvis & Company has evolved into a diversified professional services group with expertise in strategy aimed at building successful health care systems, forging strong physician alliances, optimizing organizational performance and driving bottom line results. Navvis acquired The Strategy Group (Norfolk, Virginia) in 2008 to expand its capabilities in corporate strategy, health system development and brand leadership; and in 2009 recruited performance expert Saad Allawi to lead development of the firm's Performance Transformation consultancy. That same year, it spun off VisDev Ventures, the company's facilities development division.

In addition to its St. Louis headquarters, Navvis & Company operates offices in Orlando, Florida, Norfolk, Virginia, and now in Tampa, Florida where Physician Executive Management Center will retain operations.

Terms of the acquisition were not disclosed.

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Navvis & Company™ is a management consultancy specializing in competitive market strategy in the health services industry. The firm provides strategic counsel and professional services to health systems, hospitals and physician groups on the development of innovative, market-linked strategies to build future ready health systems, cultivate tomorrow's leaders and strengthen strategic performance. Navvis & Company is headquartered in St. Louis, Missouri with offices in Norfolk, Orlando and Tampa. Learn more at www.navvisandcompany.com. You may visit the PEMC website at www.physicianexecutive.com.